



UK CAT CONSORTIUM

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number: 05620264

Charity Registered Number: 1133667

Company address: The Dean's Office, Faculty of Medicine and Health Sciences, Queen's Medical Centre, Nottingham NG7 2UH

CONTENTS

INTRODUCTION FROM THE CHAIR	2
TRUSTEES' REPORT	3
Structure, Governance and Management	3
Induction of Trustees	3
Meetings	3
Chief Operating Officer	5
Pearson Vue	5
Risk Management	5
Objectives	5
Achievements and Performance	6
Future Plans	11
Financial Review	12
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS	14
Respective Responsibilities of Trustees and Auditors	14
Scope of the Audit	14
Opinion	14
STATEMENT OF FINANCIAL ACTIVITIES	16
BALANCE SHEET	17
NOTES TO THE FINANCIAL STATEMENTS	18
CHARITY TRUSTEES	21
CONSORTIUM MEMBERS	22

INTRODUCTION FROM THE CHAIR

2010 testing saw another record year in terms of candidate numbers with 25,257 test takers. Additional candidate numbers were easily accommodated by Pearson View and once again testing capacity was not an issue. It is really pleasing to be able to state that testing passed in 2010 without any major incidents.

Elections took place in December 2010 and we have welcomed three new members onto the Board. Whilst always wishing to thank those who have contributed to the organisation my particular thanks go to Dr Jane Adam, one of the founding Directors of the Company who contributed significantly to the development of the test over the last five years. We wish her the very best in her retirement.

During the year we have also welcomed new members onto our sub-committees ensuring we have input from a wide range of institutions into our work in these groups. UKCAT held a two day conference in Edinburgh in December to which all Consortium members were invited. Despite the weather we had a fabulous turnout with almost all Consortium members represented. This was a really enjoyable event – a chance to share best practice and give some quality time to some of the important issues we are grappling with.

I am pleased to report on significant progress with our research agenda. Our database is currently being further developed by the University of Dundee Health Informatics Centre whom we look forward to working with over the next few years. Our widening participation study and longitudinal cohort study scoping exercise are underway. My thanks go to Jon Dowell in particular for leading on these activities and driving this agenda forward.

On a less positive note the financial outturn for UKCAT in 2010/11 was disappointing. Elsewhere in the report we describe some of the actions taken to address this in 2011/12.

2011/12 promises to be a busy year as we go through the tender process for the provision of testing services beyond 2011. Clearly this is a crucial time for the organisation and a great deal of work has gone into preparation for this exercise.

On behalf of the Trustees I am pleased to present the annual report and audited financial statements for the UKCAT Consortium for the year ended 31 March 2011. The Trustees confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements and the requirements of our governing document.

Sandra Nicholson
Chair, UKCAT

TRUSTEES' REPORT 2011

The Trustees are pleased to present their Report and Financial Statements for the year ended 31 March 2011. UKCAT is registered with the Charity Commission under registration number 1133667. Details of the Charity's Trustees, senior staff, bankers and professional advisors can be found towards the end of this document.

The Trustees are responsible for ensuring that, for each financial year, financial statements are prepared which give a true and fair view of the state of affairs of the Charity at the end of that year and of the incoming resources and resources expended for that year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

UKCAT is a company limited by guarantee governed by its Articles of Association which were revised and adopted by its members in December 2009. The members of the Charity are those Universities who having joined the UKCAT Consortium use the test in admissions to medical and dental programmes.

The Charity Trustees comprise:

- Seven persons elected by the members for a term of up to three years;
- the chair of the Medical Schools' Council;
- the Medical Schools' Council Executive Director;
- a person nominated by the Dental Schools' Council for a term not exceeding three years

In addition to the above the Board may from time to time appoint up to four additional persons. Such Trustees shall hold office for a term of up to three years and shall be eligible for re-appointment.

When appointing Trustees the Consortium attempts to represent the geographical spread and diversity of Members. No more than two representatives or other members of staff from any Member shall be Trustees at the same time.

INDUCTION OF TRUSTEES

The Trustees are the Directors of the Company. They are largely elected from the representatives of the members of the Charity and as such tend to be familiar with the Charity, its structures, objectives and operations. On appointment Trustees and members are provided with relevant information regarding the Charity alongside copies of recent minutes of relevant meetings and recent annual reports. Directors are provided with information from the Charity Commission's website regarding their role as Trustee to the Charity.

MEETINGS

The Board meets approximately every two months. The Board sets the strategic direction for the Charity. Operational matters are delegated to the Board's sub-committees and to the staff of the organisation. The Board is responsible for:

- determining annual objectives and monitoring performance against them;
- ensuring effective organisational planning to achieve the objectives;

- monitoring resource allocation and ensuring adequate resources are available for the delivery, development of the test and research agenda;
- promoting the organisation to the outside world and to identified stakeholders;
- liaising and communicating with Consortium members to ensure their needs regarding test delivery and aspirations regarding test development are met.

There are three groups to whom the Board delegates areas of work:

Test Delivery Group

The group is responsible for overseeing the logistics of delivering the test and distribution of results and recommending policy to the Board, as appropriate, on all delivery matters including:

- Setting the testing timetable on an annual basis;
- Overseeing the process of delivering the test (including the process of registration);
- Ensuring that there is sufficient capacity for candidates wishing to take the test;
- Overseeing the delivery of results to consortium medical and dental schools;
- Reviewing test delivery on an annual basis and identifying areas for improvement;
- Working with PV to address any incidents which occur in relation to test delivery;
- Overseeing the implementation of the UKCAT Communication Policy with regard to communication with candidates, schools, consortium members and external stakeholders.

Test Development Group

The Test Development Group works with Pearson Vue and other experts in the field to develop each of the UKCAT sub-tests to enable them to be fit for purpose for use in admissions by medical and dental schools. To achieve this, the group:

- Receives a detailed annual report of statistics relating to each round of testing including data regarding item performance, 'fairness', performance of different subgroups of candidates
- Considers recommendations for changes to the test based on annual statistics or developments in computer based testing nationally and internationally
- In conjunction with the Research Panel, identifies and takes forward relevant research related to the development of the test.

Research panel

The Panel supports the Research Lead in creating and delivering the UKCAT Research Strategy with a particular focus on:

- establishing and overseeing the governance framework for all UKCAT related data collection and research activity;
- maintaining the UKCAT database(s);
- commissioning and selecting short term studies to achieve UKCAT's objectives (such as widening participation and non-cognitive attributes);
- planning a longitudinal cohort study to establish the predictive value of the test;
- liaising with other bodies (such as Medical Schools Council, General Medical Council) on opportunities to create a linked postgraduate follow-up mechanism.

CHIEF OPERATING OFFICER

The Chief Operating Officer (COO) is responsible for the day to day running of the test and supporting operations. The COO's main duties include the following:

- Acting as the main contact with Pearson Vue who delivers the test on behalf of UKCAT – resolving issues directly unless the issue was significant enough to warrant escalation to the Chair or other board member.
- As Company Secretary, leading on appointment of members and Trustees, arranging induction, ensuring decisions made by the Board and Consortium are in line with the Charity articles
- Monitoring budgets and reporting on these to the Board
- Ensuring systems are in place to ensure good standards of financial management
- Leads on any liaison with solicitors, auditors and the company bank.
- Responsible for ensuring that alongside the UKCAT Administrator, the work of the Board and its sub-groups is supported and ensures that decisions are acted upon in a timely fashion.

PEARSON VUE

The test is delivered on UKCAT's behalf by Pearson Driving Assessments Limited (Pearson Vue). UKCAT entered into a contract with Pearson Vue regarding the development and delivery of the test in 2006. This contract comes to an end in December 2011. Pearson Vue contributes to the Test Delivery and Development Committees.

RISK MANAGEMENT

The Board reviews risks to UKCAT formally on an annual basis. Risks are regularly assessed on an informal basis by the Board and its subcommittees with a particular focus placed upon smooth test delivery and reputation management.

The following risks have been identified by the Board:

- Consortium members withdrawing from UKCAT and therefore impacting reputationally on candidate numbers and ongoing research.
- The current contract with Pearson Vue comes to an end in December 2011. Risks exist around the potential value of the new contract and around continuity of delivery in the event of a new provider being identified.
- Major failure in delivery resulting in reputational impact.
- Uncertainty around university student funding impacting on candidate numbers.
- Fluctuations in candidate numbers impacting on contractual, financial and delivery issues.
- Legal challenge from an individual.
- Unfavourable evidence regarding validity or impact of UKCAT.

OBJECTIVES

The objects for which the Charity is established are to promote and provide for the advancement of education in the United Kingdom and in particular to establish and operate, tests to aid selection for admission to medical and dental degrees.

UKCAT is committed to achieving greater fairness in selection to medicine and dentistry and to the widening participation in medical and dental training of under-represented social groups. Through an ongoing programme of research UKCAT is seeking to identify the characteristics in applicants which will make them good dentists and doctors and thus to improve the quality of those that enter the professions with the ultimate aim of improving patient care.

ACHIEVEMENTS AND PERFORMANCE

The following sections summarise UKCAT activity during the 2010 test cycle (2010/11 financial year).

Test Overview

The UKCAT is an aptitude exam and is designed to measure innate cognitive abilities, personality and learning styles. The exam consists of four cognitive subtests: Verbal Reasoning, Quantitative Reasoning, Abstract Reasoning and Decision Analysis. Items include those developed from the operational items used in the previous administrations and from new items trialled in 2008. The fifth component (Behavioural Test) is intended to assess non-cognitive attributes of empathy, integrity and robustness that are associated with good doctors and dentists. The behavioural tests were administered for research purposes and not intended for use within admissions; general results were provided to candidates in the form of narrative descriptors of their trait characteristics.

Each exam consisted of a total of 173 items (158 operational and 15 pre-test) for the cognitive tests and 83 to 125 items for the behavioural tests. The exam was administered via computer in a 120-minute time period. Candidates were given 93 minutes to complete the cognitive tests with each of the four tests timed separately. 27 minutes were allotted for the behavioural section. Results were provided to the candidates at the conclusion of testing and later to schools to which the candidates had applied.

Candidate Statistics

The UK Clinical Aptitude Test (UKCAT) was administered in 2010 beginning on 6 July 2010 and ending on 8 October 2010. In this period, a total of 25,257 exams were administered. This was a significant rise in candidate numbers representing a 6.5% increase on 2009. Pearson Vue did not encounter difficulties in accommodating this increase in numbers. A brief summary of testing statistics is provided below. A more detailed version of these can be found in the Executive Summary of the 2010 Technical Report which can be found on the UKCAT website (www.ukcat.ac.uk).

Candidates' scale scores were reported for each cognitive subtest and were based on all the scored items for each section. The valid scale score ranged from 300 to 900, with a mean set to 600 in the 2006 reference sample. Universities received the subtest scaled scores for each candidate, plus a total score that is a simple sum of the four subtest scores and that had a valid range of 1200 to 3600.

Table 1 presents summary statistics for the 2010 candidates. The distributions are generally symmetric around their means and reasonably well spread out.

Table 1: Subtest and Total Scale Score Summary Statistics

	Total N	Mean	SD	Minimum	Maximum
Verbal Reasoning	25257	574.32	78.70	300	890
Quantitative Reasoning	25257	673.30	95.69	300	900
Abstract Reasoning	25257	625.80	91.27	300	900
Decision Analysis	25257	615.55	102.77	300	900
Total Scale Score	25257	2488.96	258.08	1330	3520

The performance patterns for different subgroups (ethnic, gender, age and NS-SEC) are shown below and closely parallel those of previous years.

Table 2: Subtest and Total Scale Score Summary Statistics by Gender

	Gender	Total N	Total %	Mean	SD
Verbal Reasoning	Female	13949	55.23	566.92	79.26
	Male	11308	44.77	583.44	77.04
Quantitative Reasoning	Female	13949	55.23	656.81	94.57
	Male	11308	44.77	693.63	93.12
Abstract Reasoning	Female	13949	55.23	624.37	90.69
	Male	11308	44.77	627.56	91.96
Decision Analysis	Female	13949	55.23	616.16	102.90
	Male	11308	44.77	614.80	102.62
Total Scale Score	Female	13949	55.23	2464.26	286.56
	Male	11308	44.77	2519.43	280.27

Males performed somewhat better than females on VR and QR. Performance on the other cognitive tests was roughly equivalent between gender groups.

Table 3: Total Scale Score Statistics by Ethnic Group

Ethnic Group	Total N	Total %	Mean	SD
White – British	10630	51.05	2584	245
White – Other	1265	6.08	2480	275
Asian	5393	25.90	2432	272
Black	1247	5.99	2295	289
Mixed Race	759	3.65	2509	278
Chinese	423	2.03	2603	275
Other	559	2.68	2369	311
Information withheld	546	2.62	2428	294

Ethnic group performance trends also closely paralleled those of 2009, with some minor differences. For all cognitive tests, the lowest performing groups was Black/British other, although it is also the ethnic group with the fewest candidates. For VR, the highest performing group was White/British. For QR, AR and DA the highest performing group was Chinese.

Table 4: Total Scale Score summary statistics by NS-SEC Class

SEC Group	Total N	Total %	Mean	SD
1 Managerial and professional occupations	17310	68.5	2516	281
2 Intermediate occupations	764	3	2471	269
3 Small employers and own account workers	2250	8.9	2453	276
4 Lower supervisory and technical occupations	854	3.38	2425	282
5 Semi-routine and routine occupations	809	3.20	2393	267
Information withheld	3270	12.9	2416	300

For NS-SEC classifications, category 1 was consistently associated with the highest average scores. The lowest average scale scores occurred for category 5. Both the age and NS-SEC trends mirrored those of 2009.

Table 5: Total Scale Score summary statistics by age group and highest qualification

Age	Highest Qualification – HE				Highest Qualification – School Leaver			
	Total N	Total %	Mean	SD	Total N	Total %	Mean	SD
<16	28	0.11	2321	309.26	55	0.22	2417	284.52
16 – 19	239	0.96	2349	319.76	17554	70.46	2516	269.86
20 – 24	4441	17.83	2473	282.40	646	2.59	2328	306.33
25 – 34	1510	6.06	2423	329.74	133	0.53	2202	342.75
>34	260	1.04	2263	344.26	47	0.19	2293	347.93

Age was broken into five groups. Scores across all age groups were examined controlling for candidates highest qualifications. In general, scores showed negative correlations with age although this trend was less marked for candidates with a higher education qualification.

We hope that providing this level of data helps those selecting students make informed decisions about how they use the test. In the next section we describe the steps taken to ensure that test is fair and reliable.

Test and item analysis

Each year test results and item performance are analysed using a variety of methods in order to report on test reliability, internal construct validity and individual item performance.

Test Reliability

Score reliabilities of the cognitive subtests ranged from moderate to high. Scale score reliabilities were either the same or slightly higher across all test forms compared to the previous year. SEM for the subtest and total scores was satisfactory. Variation in score reliability and SEM across the four subtests can be attributed to test length, range of discrimination and difficulty among items.

Item Performance

Differential Item Functioning (DIF) refers to the potential for items to behave differently for different groups. DIF is an undesirable characteristic because it means that an item is measuring both the construct it was designed to measure and some additional characteristic or characteristics of performance that depend on classification or membership in a group, (usually a gender or ethnic group classification). The Mantel-Haenszel procedure is used to identify DIF. For the UKCAT, MH DIF items are classified into one of three categories, A, B, or C. Category A contains items with negligible DIF, Category B contains items with slight to moderate DIF, and Category C contains items with moderate to large DIF. Items flagged in Category C are typically subjected to further scrutiny while Category B items may be reviewed.

DIF analyses were conducted for the pre-test and operational items when sample sizes were large enough. The UKCAT DIF comparison groups are based on gender, age, ethnicity and SEC.

For the operational pools, there were 16 occurrences of Category C DIF across all cognitive subtests and comparisons. Of these 9 occurred for the Age <20/>35 comparison; 2 for the White/Black comparison; 5 for the White/Other comparison.

For the pre-test items, there were 33 occurrences of Category C DIF: 4 for the Male/Female comparison; 1 for the age <20/>35 comparison; 8 for the white/black comparison; 7 for the white/asian comparison; 3 for the white/mixed comparison; 1 for the white/other comparison; 1 for the white/withheld information comparison; 1 for the SEC Class 1/2 comparison; 2 for SEC Class 1/3 comparison; 3 for the SEC Class 1/4 comparison; 2 for the Sec Class 1/5 comparison .

Items with Category C DIF will have content and wording examined for the potential bias. These items will either be revised or retired based on the review in the item writing workshops.

These analyses which are performed annually reassure UKCAT that the test is fair and reliable.

Review of Quality Assurance Mechanisms

Following incidents during 2009 testing, the Board undertook a review of quality assurance mechanisms used throughout testing. Additional checks were put in place around item writing as a result of this.

Candidate Survey 2010

6,821 candidates responded to the survey out of a total of 25,257 who registered and took the test representing a response rate of 27%. Of those who responded, 33% were graduate or mature applicants.

Candidates still at school also informed us of the type of school they were attending allowing us to analyse relevant responses taking type of school into consideration.

Key findings from the survey:

- 44% of our candidates found out about the UKCAT from University websites/prospectuses whilst only 33% reported they found out about the test from their schools. However candidates from independent and grammar schools are most likely to find out about the UKCAT from their schools (49% and 46%) whilst only 27% of candidates from comprehensive schools and 37% of candidates from sixth form colleges report this as a primary source of information.
- The difference in school type was further reflected in the quality of advice candidates believed they got from their schools. Whilst 36% of candidates from independent schools rated their advice as good or very good, only 18% of candidates from comprehensive schools agreed with this. 55% of candidates from comprehensive schools consider the advice they get to be poor or very poor.
- 92% of candidates reported using the on-line practice tests in their test preparation whilst 81% used books to assist them. 26% of candidates had attended Medlink whilst 18% had taken part in a test preparation course.
- When asked to comment on what preparation materials they would advise candidates to use, the overwhelming majority of candidates responded positively to using the online practice tests (93%) and books (90%). Interestingly, of those that attended Medlink, only 30% would recommend others attending to help with their preparation for UKCAT.

- When asked for their views on the need for test preparation, candidates broadly agreed that a few weeks preparation is sufficient. They also agreed that the questions are not too hard but it is the timing that makes the test difficult.
- At the end of this section candidates were asked how UKCAT could help candidates better prepare for the test. The overriding response was a request for more practice tests and/or questions. In addition there were significant numbers of comments on the need for additional time to complete the test. Many respondents commented again on problems with downloading the practice tests. It was suggested that UKCAT be clear as to the type of calculator given to candidates – these are clearly regarded by many candidates as not being up to the task. It is proposed that more advice be given to candidates regarding strategies to tackle the abstract reasoning section. Generally candidates commented strongly that timing in the test is crucial.

The survey was also used to ascertain the number of candidates who encountered difficulties during testing in relation to equipment and test conditions. Pearson Vue was requested to respond to these issues.

Bursary Criteria

In 2010 testing 3,396 (13%) candidates received a bursary covering the full costs of their test. This was a significant increase compared with 2009 (6.5%) and followed a review of the bursary criteria to include candidates receiving all levels of Educational Maintenance Allowance, candidates in receipt of Adult Learning Grants and candidates in receipt of a full maintenance grant.

UKCAT faces a challenge in future years around its bursary system in the light of the Government's announcement to end the current EMA scheme. Options are currently being reviewed for how candidate household income can be most simply obtained/estimated to support the bursary system.

Research Group

The Research panel was established in 2009 and its remit is identified above. Significant work has taken place since in moving the research agenda forward.

University Agreements and Progression Data

Legal advice sought in 2009 has informed the development of a University Agreement which summarises what data is collected, how it is stored, what security measures are put in place and how it will be used in research. To date 23 Universities have signed this agreement, and data has been supplied by 13 schools. This represents a major step forward and puts us in a position to perform some of the long awaited analysis. We continue to work with and encourage all consortium members to provide progression data in order to optimise the research opportunities.

Database

In October 2010, UKCAT put out a tender for the management of its database and the contract was awarded to the University of Dundee Health Informatics Centre. Since then Dundee has been active in the migration of data and development of the database including the

incorporation of progression data into the system. It is intended to develop standard reports for all consortium members which should provide helpful statistics regarding trends in the demographics of applicants and entrants.

Research Tenders

The Research Group and Board have agreed a tendering process and standard contract which must be used for all UKCAT related research. This ensures that there is equal opportunity to perform worthwhile research using this resource and that UKCAT benefits from the best analytical approaches proposed. It also safeguards the data contractually, as required for Data Protection. Intermittent open calls will be made to answer key questions but in addition, individual research groups are free to approach the Research Group with proposals for unfunded work. These will be facilitated whenever they fit the stringent Data Protection Act limitations we must work under.

Longitudinal Cohort Study

UKCAT has engaged researchers at UCL and Birkbeck to undertake a scoping exercise prior to a definitive study on the predictive validity. The exercise will involve an initial review of existing data (including progression data) to ascertain the most effective way forward.

Widening Participation

The University of Durham are carrying out research on behalf of UKCAT to look at the impact of the test on widening participation. Work is continuing over the summer with the expectation of publication in the autumn.

Future Studies

A call for studies investigating the non-cognitive scale piloted within Paper 5 is planned for 2012 and other more tightly defined questions are anticipated. Whilst we operate under the research rules associated with the DPA we remain limited in the studies that can be performed. The Research Group is exploring options for gaining consent from graduates as they start to emerge from training.

FUTURE PLANS

The Board has set the following objectives for 2011/12

- To deliver the test successfully to medical and dental school candidates and ensure that Universities receive test results in good time to contribute to their admissions processes.
- To identify key stakeholders and external organisations and further embed a communication strategy in order to develop relationships and better promote UKCAT.
- To manage the implementation of the new contract post award putting in place monitoring processes as appropriate.
- To use information gathered with the candidate survey and reported incidents to improve the candidate experience with regard to test preparation and the testing environment.
- To build upon the scoping exercise in order to embark on full longitudinal cohort study of 2006/7/8/9 test candidates having collected progression data from Consortium members.
- To work with Dundee to develop the database and put in place robust mechanisms for the collection and integration of additional data.

- To engage further with Consortium members regarding their aspirations/concerns regarding the test, their use of the test and their requirements for support from UKCAT.
- To facilitate sharing of good practice regarding the use of the test within the Consortium.
- To work with the Testing Services Supplier to develop a new non-cognitive test for 2013 and to review options for the Decision Analysis Section.

The Board and its sub-groups are charged with achieving the objectives as outlined above. The Board monitors performance against these objectives at its regular meetings through reports from the Chairs of these groups. These objectives inform the work of the UKCAT office.

FINANCIAL REVIEW

2010/11 Outturn

The 2010/11 accounts show that UKCAT ran at a deficit this year but was able to manage this using reserves. The outturn was due to a number of issues. The Board had made a decision in 2009/10 not to increase the candidate fee resulting in operational costs continuing to rise at a time when income remained static. In addition UKCAT incurred a number of one-off costs in relation to developments (such as the provision of an additional practice test for candidates).

Following consideration of this position and in light of financial forecasts, the Board resolved to increase candidate fees in 2011 – the first increase in fee since testing started in 2006. In addition the Board has reviewed its costs in relation to its customer services support. In light of these and other changes, the Board anticipates a more positive outcome in 2011/12.

Reserves Policy

UKCAT needs reserves to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases.
- To meet unexpected costs like break down of essential office machinery, staff cover in relation to illness, maternity leave and parental leave.
- To meet any legal costs defending the charity's interest.
- To replace equipment as it wears out.
- To meet the costs of one-off developments to the test or its delivery.
- To meet the organisation's fixed costs in the event of a significant fall in candidate numbers
- To undertake and provide infrastructural support for a programme of research which may span several years with the costs of research varying significantly between those years.

Expenditure in 2010/11 totalled £1.88m. Current reserves stand at £0.32m (17% of annual expenditure). UKCAT aims to have reserves in the region of 20 – 25% of annual expenditure. UKCAT anticipates that the expenditure in 2011/12 will be lower than in 2010/11 for reasons outlined above bringing the level of reserves more in line with expectations. The negotiation of a fixed price for testing going forward will enable more effective planning of levels of reserves in future years.

The Board of Trustees reviews the level of reserves at each Board meeting. The current level of reserves will be considered particularly carefully before there is any agreed increase in the candidate fee.

Member's Liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' Responsibility

The Trustees (who are also directors of UK CAT Consortium for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the Charity's auditors in connection with preparing their report and to establish that the Charity's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 21st October 2011 and signed on their behalf, by:

Sandra Nicholson
Chair of UKCAT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UKCAT CONSORTIUM

We have audited the financial statements of UK CAT Consortium for the year ended 31 March 2011 set out on pages 16 to 20. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Statement of Trustees' responsibilities, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' report.

Christopher Dougherty (Senior statutory auditor)

for and on behalf of

Lakin Rose Limited

Chartered Accountants
Registered Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL
Date:

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	Unrestricted funds 2011 £	Total funds 2010 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Investment income	2	4,234	2,502
Incoming resources from charitable activities:			
Testing fees - clinical aptitude testing		1,719,320	1,691,495
Contributions from members		-	1,000
TOTAL INCOMING RESOURCES		1,723,554	1,694,997
RESOURCES EXPENDED			
Charitable activities - clinical aptitude testing	3	1,880,896	1,640,929
Governance costs	6	3,893	10,583
TOTAL RESOURCES EXPENDED		1,884,789	1,651,512
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(161,235)	43,485
<i>Total funds at 1 April 2010</i>		<i>488,050</i>	<i>444,565</i>
TOTAL FUNDS AT 31 MARCH 2011		£ 326,815	£ 488,050

The notes on pages 18 to 20 form part of these financial statements.

UKCAT Consortium (Registered number 05620264)
BALANCE SHEET AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors	8	1,922		1,881	
Cash at bank		<u>385,064</u>		<u>525,845</u>	
		386,986		527,726	
CREDITORS: amounts falling due within one year	9	<u>(60,171)</u>		<u>(39,676)</u>	
NET CURRENT ASSETS			<u>326,815</u>		<u>488,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 326,815</u>		<u>£ 488,050</u>
CHARITY FUNDS					
Unrestricted funds	10		<u>326,815</u>		<u>488,050</u>
			<u>£ 326,815</u>		<u>£ 488,050</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 21st October 2011 and signed on their behalf, by:

Dr S Nicholson

The notes on pages 18 to 20 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the charity are the medical and dental schools who have chosen to implement the clinical aptitude test. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a Cash flow statement because the charitable charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. INVESTMENT INCOME

	Unrestricted funds 2011 £	Total funds 2010 £
Bank interest receivable	1,307	154
Other interest receivable	2,927	2,348
	<u>£ 4,234</u>	<u>£ 2,502</u>

3. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2011 £	Support costs 2011 £	Total 2011 £	Total 2010 £
Charitable activities - clinical aptitude testing	<u>£ 1,678,185</u>	<u>£ 202,711</u>	<u>£ 1,880,896</u>	<u>£ 1,640,929</u>

4. DIRECT COSTS

	Clinical aptitude testing £	Total 2011 £	Total 2010 £
Testing provider's charges - testing	1,435,511	1,435,511	1,283,616
Testing provider's charges - other	244,185	244,185	197,781
Corporation tax	(1,511)	(1,511)	7,387
	<u>£ 1,678,185</u>	<u>£ 1,678,185</u>	<u>£ 1,488,784</u>

5. SUPPORT COSTS

	Clinical aptitude testing £	Total 2011 £	Total 2010 £
Office and administration recharges	110,621	110,621	114,671
Data management	12,702	12,702	-
Hotels, travel and subsistence	12,410	12,410	12,845
Premises	19,378	19,378	16,894
Printing and stationery	794	794	1,338
Sundry expenses	1,204	1,204	3,611
Legal fees	42,985	42,985	-
Insurance	2,444	2,444	2,674
Bank charges	173	173	112
	<u>£ 202,711</u>	<u>£ 202,711</u>	<u>£ 152,145</u>

6. GOVERNANCE COSTS

	Unrestricted funds 2011 £	Total funds 2010 £
Auditors' remuneration	3,893	4,113
Legal fees	-	6,470
	<u>£ 3,893</u>	<u>£ 10,583</u>

7. STAFF COSTS

The charity has no employees other than the Trustees, who did not receive any remuneration (2010 - £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

11 Trustees received reimbursement of expenses amounting to £4,525 in the current year, (2010 - 10 Trustees - £5,254).

8. DEBTORS

	2011 £	2010 £
Other debtors	<u>£ 1,922</u>	<u>£ 1,881</u>

9. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Corporation tax	-	7,387
Accruals and deferred income	60,171	32,289
	<u>£ 60,171</u>	<u>£ 39,676</u>

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds	<u>488,050</u>	<u>1,723,554</u>	<u>(1,884,789)</u>	<u>326,815</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	<u>£ 488,050</u>	<u>£ 1,723,554</u>	<u>£ (1,884,789)</u>	<u>£ 326,815</u>

CURRENT CHARITY TRUSTEES

Dr Sandra Nicholson, Queen Mary University of London, Chair

Mr Martyn Annis, University of Brighton, Vice-Chair (re-elected 16/12/10)

Dr Lyndon Cabot, King's College London

Dr Jon Dowell, University of Dundee

Mrs Martine Lowes, University of Nottingham (elected 16/12/10)

Professor John McLachlan, University of Durham

Mr Nigel Siesage, University of Leicester (co-opted 21/06/11)

Dr Katie Petty Saphon, Medical Schools' Council

Dr Keith Steele, Queen's University Belfast (elected 16/12/10)

Professor Mark Thomason, University of Newcastle (ex officio, appointed 22/11/10)

Professor Anthony Warrens, Imperial College London

Professor Tony Weetman, Medical Schools' Council

Dr Jane Adam (term of office ended 16/12/10), Professor Barbara Chadwick (term of office ended 22/11/10) and Professor David Yates (term of office ended 16/12/10) were trustees during the financial year 2010/11.

Significant elements of the day to day management of UKCAT are delegated to the Chief Operating Officer, Rachel Greatrix.

Company Secretary

Rachel Greatrix

Bankers and Professional Advisors

Bank: Natwest, Nottingham University Branch, University Park, Nottingham NG7 2AG

Solicitors: Eversheds, Kett House, Station Road, Cambridge CB1 2JY

Auditors: Lakin Rose Limited, Pioneer House, Vision Park, Cambridge CB24 9NL

CONSORTIUM MEMBERS 2010/11

University of Aberdeen

Brighton and Sussex Medical School

Cardiff University

University of Dundee

University of Durham

University of East Anglia

University of Edinburgh

University of Glasgow

Hull York Medical School

Imperial College London

Keele University

Kings College London

University of Leeds

University of Leicester

University of Manchester

University of Newcastle

University of Nottingham

University of Oxford

Peninsula Medical School

Queen Mary, University of London

Queen's University, Belfast

University of Sheffield

University of Southampton

University of St Andrews

St George's, University of London

University of Warwick